

Press Release

IMaCS Virtus Global Partners Announces Addition of Serge Buchakjian, President of BASCO and past VP of Honeywell to its Board of Advisors

Industry Luminary to bring extensive expertise in aerospace and defense industries

IMaCS Virtus Global Partners (IVG Partners) is pleased to announce the appointment of Serge D Buchakjian to its Board of Advisors.

Mr. Buchakjian is currently founder and President of BASCO International, a global business consulting firm. Prior to this, he held various senior leadership roles at Honeywell International Inc from 1995 – 2009 as the Vice President – International Business Development, Vice President – International Sales and Customer Marketing, Vice President Military Markets Europe/Mideast/Africa of the Defense & Space business unit. He was also a member of the Board of Directors of Normalair Garrett Limited (NGL), a wholly-owned subsidiary and Managing Director of AlliedSignal Aerospace-UK. Prior to joining Honeywell, Buchakjian spent 14 years with Smiths Industries/Lear Siegler Inc, in various executive positions of increasing responsibilities in the aerospace, commercial and industrial sectors.

He is active in numerous international trade, professional and civic organizations. Most notably, he served as the Chairman of the US-India Business Council's Executive Defense Committee from 2002 to 2009.

Anil Kumar, CEO & Managing Director of IVG Partners said "We are excited to have such a gifted and insightful executive as Serge Buchakjian on our Board of Advisors. As IVG Partners continues to build on our record of success, Serge's experience and skills will play an integral part in this forward movement. His extensive experience in the international aerospace/defense and space arena, particularly in India, will enhance the existing strengths of IVG Partners in meeting US-Indian aerospace requirements."

About IMaCS Virtus Global Partners

IMaCS Virtus Global Partners Inc. (IVG Partners), a joint venture between ICRA Consulting and Virtus Global Partners, offers advisory services to North American companies and funds seeking India related growth, investment and sourcing opportunities. The company's mission is to enable its clients transform their business by adding India as a key part of their global footprint. IVG Partners has a solid track record of providing advisory services to a diversified client base across manufacturing, infrastructure, energy, and technology. The company also works with multilateral and bilateral government agencies, banks & financial institutions, and regulators. It is headquartered in New York with eight offices in India.

For more information, please contact Ravi Chauksey at ravi@ivgpartners.com , or visit our website at www.ivgpartners.com

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